

Message Text

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PAGE 01 STATE 039282
ORIGIN IO-13

INFO OCT-01 EUR-12 ISO-00 /026 R

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DRAFTED BY: IO/TRC:HWEBB:AMP

APPROVED BY:IO/TRC - HAVEN WEBB

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O 221843Z FEB 77

FM SECSTATE WASHDC

TO AMEMBASSY MADRID IMMEDIATE

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FOR WALKER DIAMANTI, WTO DELEGATION

FOLLOWING REPEAT LONDON 2882 TO SECSTATE FEB 18, 1977

QTE LIMITED OFFICIAL USE LONDON 2882

E.9. 11652: N/A

TAGS: WEET

SUBJECT: IMCO - SECRETARY GENERAL'S BUDGET PROPOSAL

1. SEC'Y GEN'L SCRIVASTAVA CALLED EMBASSY FEB 18 TO ASK
US VIEWS ON SUGGESTION FOR COVERING IMCO COSTS CONNECTED
WITH NEW BUILDING PROJECT IN NEXT (78/79) BINNIUM.
DEPT WILL RECALL THAT IMCO WILL NEED TO SPEND ESTIMATED
1.5TO 2.0 BILLION DOLLARS FOR PURCHASE AND INSTALLATION
OF TELEPHONE EXCHANGE AND OTHER FACILITIES IN NEW BUILD-
ING. AT LEAST SOME OF THESE COSTS LIKELY TO BE INCURRED
IN 78/79 BUDGET YEARS.

2. SRIVASTAVA POINTED OUT SURPLUS IN PRESENT BIENNIUM
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BUDGET LIKELY TO BE IN EXCESS OF 1.0 MILLION DOLLARS
(LARGELY DUE TO FAVORABLE MOVEMENT OF POUND/DOLLAR
EXCHANGE RATE). HE SUGGESTS THIS SURPLUS BE RETAINED BY
IMCO AND PUT INTO SPECIAL FUND TO BE USED TO FINANCE IMCO
COSTS ON NEW BUILDING NOTED ABOVE. SUCH A PLAN WOULD
MAKE USE OF MONIES ALREADY BUDGETED FOR IMCO AND IN HANDS
OF THE ORGANIZATION. IT WOULD ALSO AVOID NEED TO INCREASE

BUDGET SIGNIFICANTLY FOR 78/79 BIENNium TO COVER BUILD-
ING COSTS.

3. COMMENT: IF WE ARE TO PROCEED WITH THE NEW BUILDING
AS SCHEDULED, THE COST SRIVASTAVA REFERS TO WILL HAVE TO
BE COVERED. UNLESS THERE IS SOME US BUDGETARY PROBLEM
WITH HIS PROPOSAL, IT SEEMS A GOOD WAY TO AKE USE OF
FUNDS ALREADY COMMITTED TO IMCO.

4. ACTION: SRIVASTAVA WOULD APPRECIATE RECEIVING
INITIAL US REACTION TO HIS SUGGESTION BY FEB 23 IF
POSSIBLE. ARMSTRONG UNQTE VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUDGETS, MARINE TRANSPORTATION, INTERNATIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Expiration:
Film Number: D770061-0796
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770220/aaaaasby.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 74e760c3-c288-dd11-92da-001cc4696bcc
Office: ORIGIN IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Content Flags:
Review Date: 09-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3263372
Secure: OPEN
Status: NATIVE
Subject: IMCO - SECRETARY GENERAL'S BUDGET PROPOSAL
TAGS: EEWT, AORG, IMCO
To: MADRID
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/74e760c3-c288-dd11-92da-001cc4696bcc
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